PROCEEDINGS of the INTERNATIONAL CONFERENCE

on

CHANGING CITIES V

Spatial, Design, Landscape, Heritage & Socio-economic Dimensions



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PROCEEDINGS of the INTERNATIONAL CONFERENCE on

CHANGING CITIES V

Spatial, Design, Landscape, Heritage & Socio-economic Dimensions

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FORWARD

The series of international conferences on *CHANGING CITIES* aspires to bring together urban planners and designers, architects, landscape designers, urban geographers and historians, urban economists, urban sociologists, and urban policy makers, and investigate new challenges concerning cities and their future. The conference aims at becoming an international forum of transaction of ideas on cities' transitions. We have so far organized five conferences, with peer-reviewed Proceedings, taken place always in June, in venues with unique urban and natural landscape.

- CHANGING CITIES I: Spatial, Morphological, formal and socioeconomic dimensions, 18-21 June 2013, Skiathos Island, Greece.
- CHANGING CITIES II: Spatial, Design, Landscape and socioeconomic dimensions, 22-26 June 2015, Porto Heli, Peloponnese, Greece.
- CHANGING CITIES III: Spatial, Design, Landscape and socioeconomic dimensions, 26-30 June 2017, Syros Island, Greece.
- CHANGING CITIES IV: Spatial, Design, Landscape and socioeconomic dimensions, 23-28 June 2019, Chania, Crete Island, Greece.
- CHANGING CITIES V: Spatial, Design, Landscape, Heritage and socioeconomic dimensions, 20-25 June 2022, Corfu Island, Greece.

All Changing Cities conferences have been welcomed by the academic communityworldwide, usually attracting over 300 presenters from more than 50 countries - Greece and Europe, USA and Canada, Latin America, Middle East and North Africa, Asia, Far East, and Oceania.

On this basis, we believe thatdespite the difficult conditions of the pandemic crisis, the energy crisis, and the war in Ukraine, the 5th Changing Citiesconference will also be a successful academic event. This year, 400 abstracts from Greece and other 32 countries around the world have been submitted, while13 special sessions have been pre-organised by distinguished academics. Besides, the relatively high percentage (about 40%) of contributions by scholars from abroad indicates the international character of the conference. The 5th Changing Cities conference puts an emphasis on transformations of cities caused by COVID '19 pandemic; the main theme is 'Making our cities resilient in times of pandemics'. It also highlights issues of heritage management in cities validating the co-organisation of the conference with History Department, Ionian University. The strong interest in the 5th CC conference by academic communities, yet under difficult global conditions, allows us to have thoughts about organising the 6th Changing Cities conference on another Greek island in two years' time.

I would like first to thank the Organising Committee, the keynote speakers, and the members of the international scientific board who supported enthusiastically the academic organization of this conference. I would especially like to thank those colleagues of the Scientific Committee who have also pre-organized special sessions in this conference. I would like to thank all the academic and state organisations which supported this conference in many ways: University of Thessaly; The Ionian University in which the conference has been hosted; The Greek Ministry of Environment and Energy - The Green Fund; The Greek Ministry of Maritime Affairs and Insular Policy for offerring their aegis and financial support.

Aspa Gospodini, PhD Professor of Urban Planning & Design, University of Thessaly

University of Thessaly, Department of Planning & Regional Development Chair of the Organising Committee &the international scientific board of the series of Changing Cities Conferences

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Post-socialist financialization through urban mega-projects: Flexibilization of norms and commons, or just an exceptional *a fortiori* game?

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The paper explores urban financialization through urban megaprojects (UMPs), as instruments of urban development, and specific types of urban exceptionalities on the example of the Belgrade Waterfront Project (BWP). The post-socialist institutional framework has provided the conditions for attracting foreign investments, especially those of interest to the leading real estate investment trusts and international capital in the services and urban real estate sectors. Real estate financialization is a general pattern of neoliberalized urban transformations, mostly through UMPs. Neoliberal principles of urban planning are widely accepted, while state structures at the top of the government broadly accept the concept of "exceptions" in urban financialization, i.e. the "exceptionality" of BWP as a "new trademark of our capital city and Europe'. The process of financialization through UMPs in the post-socialist urban development is fast-growing. This is made possible by using new financial instruments and products, and by extracting and monetizing the values of urban commons in the procedure of decision-making, planning and governance (DMPG).

The various aspects of UMPs make them exceptional and extremely complex: huge size, sometimes unpredictable outcomes and diverse multi-scale impacts. Their exceptional character causes changes to the urban rules, conditions, planning regime, urban matrix, and introduces "exceptions" in the process of DMPG. These changes encompass the suspension and violation of urban norms; the acceptance of exceptional standards; flexibilization of norms, and finally, their normalization on multi-scales. We explore the exceptionality of the DMPG of BWP under state patronage and international investors. Starting from the premises of Agamben's theory and the game theory, we applied a comprehensive analysis of DMPG onto BWP. The findings point to a strong appropriation and erosion of urban commons, to violations of various rights and norms (including the urban norms), as the consequences of a new assetization game driven by the predicted outcomes of urban financialization and the concept of the "state of exceptions". Under the influence of the applied framework of the "state of exceptions" new "exceptional spaces" in urban environment are being created, such as closed smart ghettos of the rich, and ghettos of the poor. The paper indicates exceptional socio-spatial phenomena, such as: mainly state-led gentrification; the new urban ghettos; and the endangering of public interests, goods, properties, as well as public finance. It was concluded that it is necessary to rethink the acceptability of UMPs "exceptionality", the violation and servility of current urban norms, but also the flexibilization and normalization in DMPG towards more inclusive and sustainable perspectives. Additionally, a shift from the existing practices in DMPG of UMPs is suggested, such as: the reconsideration of lex specialis (for BWP); avoidance of exclusive fast-lane and "top-top" approaches to UMPs; exclusion of a fortiori approach in DMPG; limitation of the discretionary powers of the central government; elimination of planning decisionism through by-laws (especially in urban land-use, alienation of public construction land without fees); extra-territorial urban planning of the UMPs; poor participation, etc. Some recommendations for improving the DMPG for UMPs and for controlling these "exceptions" in the post-socialist context will be given.

Keywords: Post-socialist financialization; urban mega-projects; exceptional property game; flexibilization of norms; lex specialis; a fortiori approach

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